

	2009 Rupees	2008 Rupees
5.4 Subsequent development		
Balance at beginning of the year	23,930,985	23,790,985
Add: Received during the year	2,500	140,000
Balance at end of the year	<u>23,933,485</u>	<u>23,930,985</u>

5.4.1 The Society in its Annual General Meeting held on 21 October 2001 decided that further development charges would be received from the members to meet the development cost (as the original and additional development charges received by the Society from its members were not enough to meet the actual cost of land development), these are termed as second (2nd) additional development charges. The rates applied as per land area is as under:

Size of plot	Amount
- upto 5 marlas	15,000
- upto 10 marlas	30,000
- upto 1 Kanal and above	60,000

5.5 Corner plot		
Balance at beginning of the year	1,572,507	1,538,007
Add: Received during the year	-	34,500
Balance at end of the year	<u>1,572,507</u>	<u>1,572,507</u>

5.5.1 This represents an additional amount which Society charged to its members who had plots situated at the corner of the blocks.

5.6 Commercial plots	<u>250,000</u>	<u>250,000</u>
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This is a brought forward balance without any movement during the year.

This represents the amount received from Mr. Afzal Pervaiz bearing membership no. 744 against land measuring 2.5 marlas (commercial plot) in the year 1997. The Society has not made the allotment yet for the commercial plots and the matter is still pending. Moreover, we were not provided with the explanations as to why the said amount was received when there were no plans by the Society for demarcation of commercial plots.

5.7 Mosque fund		
Balance at beginning of the year	220,000	140,000
Add: Received during the year	34,000	80,000
Less: Refunded / Adjusted during the year	(2,000)	-
Balance at end of the year	<u>252,000</u>	<u>220,000</u>

5.7.1 This represents the amount received from members at the rate of Rs. 2,000 per plot at the time of transfer of plot, irrespective of its size.