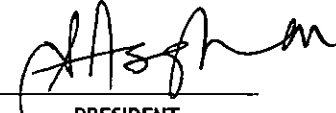



INMOL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	2007 RUPEES	2006 RUPEES
9 LAND		
Opening balance	69,407,500	-
Expenditure incurred during the year	800,000	69,407,500
	<u>70,207,500</u>	<u>69,407,500</u>
10 DEVELOPMENT		
Opening balance	67,749,904	58,038,244
Expenditure incurred during the year	1,135,773	9,711,660
	<u>68,885,677</u>	<u>67,749,904</u>
11 TERM DEPOSIT		
Movement during the year is as under:		
Investment made during the year	70,000,000	-
Encashed during the Year	(30,000,000)	-
	<u>40,000,000</u>	<u>-</u>
12 INCOME TAX		
Movement during the year is as under:		
Opening balance	248,464	241,414
Tax deducted during the period	339,762	7,050
Less: Amount written off	(247,164)	-
	<u>341,062</u>	<u>248,464</u>
13 BANK BALANCES		
<u>Cash at Bank</u>		
At Current Accounts	33,062	24,486
At PLS Accounts	6,578,829	28,399,773
	<u>6,611,891</u>	<u>28,424,259</u>
14 GENERAL		
Wherever necessary figures have been rearranged for the purpose of comparison.		


PRESIDENT




SECRETARY

