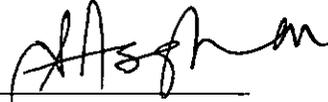


INMOL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	2007 RUPEES	2006 RUPEES
9 LAND		
Opening balance	69,407,500	-
Expenditure incurred during the year	800,000	69,407,500
	70,207,500	69,407,500
10 DEVELOPMENT		
Opening balance	67,749,904	58,038,244
Expenditure incurred during the year	1,135,773	9,711,660
	68,885,677	67,749,904
11 TERM DEPOSIT		
Movement during the year is as under:		
Investment made during the year	70,000,000	-
Encashed during the Year	(30,000,000)	-
	40,000,000	-
12 INCOME TAX		
Movement during the year is as under:		
Opening balance	248,464	241,414
Tax deducted during the period	339,762	7,050
Less: Amount written off	(247,164)	-
	341,062	248,464
13 BANK BALANCES		
<u>Cash at Bank</u>		
At Current Accounts	33,062	24,486
At PLS Accounts	6,578,829	28,399,773
	6,611,891	28,424,259
14 GENERAL		
Wherever necessary figures have been rearranged for the purpose of comparison.		



 PRESIDENT





 SECRETARY

