

INMOL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

INCOME

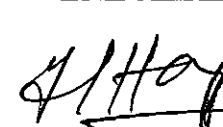
	2007 RUPEES	2006 RUPEES
Admission Fee	8,300	3,300
Membership Fee	255,000	104,000
Profit on TDRs	3,332,625	1,846,605
Transfer Fee	277,500	279,500
Possession Charges	-	50,500
Penalty	15,120	-
Surcharge	3,211,200	-
Gain on sale of land	-	4,141,031
Other Income	22,200	-
	7,121,945	6,424,936

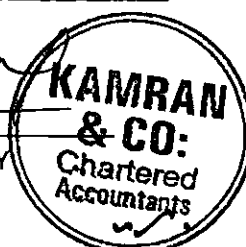
EXPENDITURE

Salaries, allowances & other benefits	1,060,250	709,167
Printing & Stationary	15,989	34,217
Postage & Telegram	9,339	12,412
Travelling & Conveyance	18,805	13,489
Vehicle Running & maintenance	31,500	49,013
Repair & Maintenance	16,133	41,829
Entertainment	84,129	86,663
Legal & Professional	67,161	163,155
Fee & Subscription	250	51,800
Telephone	7,051	6,517
Electricity	80,259	51,831
Income Tax on Profit	-	185,471
Tax Receivable written off	247,164	-
Advertisement	20,900	68,500
Miscellaneous	2,872	8,359
Bank Charges	427	151,847
Depreciation	27,334	27,607
	1,689,564	1,661,877
Surplus for the year before taxation	5,432,381	4,763,059
Provision for Taxation	(646,109)	-
Surplus for the year after Taxation	4,786,272	4,763,059
Accumulated Surplus brought forward	8,156,015	3,392,956
	12,942,287	8,156,015
Transferred to revenue reserves(10%)	(1,294,229)	-
Accumulated Surplus carried forward to balance sheet	11,648,058	8,156,015


PRESIDENT




SECRETARY


KAMRAN & CO:
Chartered Accountants