

INMOL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	2007 RUPEES	2006 RUPEES
3 SHARE MONEY		
Movement during the year is as under:		
Opening balance	1,112,500	1,088,500
Received during the year	42,500	24,000
	<u>1,155,000</u>	<u>1,112,500</u>
Less: Refunded during the year	(1,000)	-
	<u>1,154,000</u>	<u>1,112,500</u>
4 MEMBERS' DEPOSITS AGAINST:		
Break up is as under:		
Cost of Land	4.1 60,603,262	46,143,922
Cost of Development	4.2 51,770,468	48,256,548
Additional Development	4.3 15,228,740	15,226,740
2nd Additional Development	4.4 23,790,985	23,605,625
Corner Plot	4.5 1,538,007	1,462,007
Commercial Plot	4.6 250,000	250,000
Mosque Fund	4.7 140,000	54,000
Defaulters	4.8 18,251,750	18,251,750
Surcharge	4.9 -	3,095,111
	<u>171,573,212</u>	<u>156,345,703</u>
4.1 Cost of Land		
Movement during the year is as under:		
Opening balance	46,143,922	38,206,542
Received during the year	14,519,340	8,017,380
	<u>60,663,262</u>	<u>46,223,922</u>
Less: Refunded/ paid during the year	(60,000)	(80,000)
	<u>60,603,262</u>	<u>46,143,922</u>
4.2 Cost of Development		
Movement during the year is as under:		
Opening balance	48,256,548	46,568,173
Received during the year	3,603,920	1,815,400
	<u>51,860,468</u>	<u>48,383,573</u>
Less: Refunded/ paid during the year for development works	(90,000)	(127,025)
	<u>51,770,468</u>	<u>48,256,548</u>
4.3 Additional Development		
Movement during the year is as under:		
Opening balance	15,226,740	-
Received during the year	2,000	15,226,740
	<u>15,228,740</u>	<u>15,226,740</u>
4.4 2nd Additional Development		
Movement during the year is as under:		
Opening balance	23,605,625	23,004,425
Received during the year	185,360	601,200
	<u>23,790,985</u>	<u>23,605,625</u>