

12 SECURITY DEPOSITS

The movement during the year is as under

Opening Balance

80,000

Less: Refunded/ paid during the year

(80,000)

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13 RETENTION MONEY

The movement during the year is as under

Opening Balance

421,745

Deducted during the year

23,854

445,599

Less: Refunded/ paid during the year

(445,599)

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14 OTHER LIABILITIES

With holding Tax

Rs. 690

This represents tax deducted from contractors' bills.

15 LAND

Rs. 70,207,500

The movement during the year is as under

Opening Balance

69,407,500

Payment during the year

800,000

70,207,500

15.1 The total land in the title of the Society is 1100 kanal & 17 marlas.

15.2 The title of land measuring 69 kanal and 10 marlas at a cost of Rs. 30,380,000/- acquired by the society during 2006, has been transferred in the name of the society during 2007.

16 DEVELOPMENT

Rs. 68,885,677

The movement during the year is as under

Opening Balance

67,749,904

Payments during the year

1,135,773

68,885,677

16.1 Development work includes water tank, fabrication of steel boards, garden attendant wages, building material, leveling of ground, soil and labor payments.

