

INMOL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

		2007 RUPEES	2006 RUPEES
3	<u>SHARE MONEY</u>		
	Movement during the year is as under:		
	Opening balance	1,112,500	1,088,500
	Received during the year	42,500	24,000
		<u>1,155,000</u>	<u>1,112,500</u>
	Less: Refunded during the year	(1,000)	-
		<u>1,154,000</u>	<u>1,112,500</u>
4	<u>MEMBERS' DEPOSITS AGAINST:</u>		
	Break up is as under:		
	Cost of Land	4.1 60,603,262	46,143,922
	Cost of Development	4.2 51,770,468	48,256,548
	Additional Development	4.3 15,228,740	15,226,740
	2nd Additional Development	4.4 23,790,985	23,605,625
	Corner Plot	4.5 1,538,007	1,462,007
	Commercial Plot	4.6 250,000	250,000
	Mosque Fund	4.7 140,000	54,000
	Defaulters	4.8 18,251,750	18,251,750
	Surcharge	4.9 -	3,095,111
		<u>171,573,212</u>	<u>156,345,703</u>
4.1	Cost of Land		
	Movement during the year is as under:		
	Opening balance	46,143,922	38,206,542
	Received during the year	14,519,340	8,017,380
		<u>60,663,262</u>	<u>46,223,922</u>
	Less: Refunded/ paid during the year	(60,000)	(80,000)
		<u>60,603,262</u>	<u>46,143,922</u>
4.2	Cost of Development		
	Movement during the year is as under:		
	Opening balance	48,256,548	46,568,173
	Received during the year	3,603,920	1,815,400
		<u>51,860,468</u>	<u>48,383,573</u>
	Less: Refunded/ paid during the year for development works	(90,000)	(127,025)
		<u>51,770,468</u>	<u>48,256,548</u>
4.3	Additional Development		
	Movement during the year is as under:		
	Opening balance	15,226,740	-
	Received during the year	2,000	15,226,740
		<u>15,228,740</u>	<u>15,226,740</u>
4.4	2nd Additional Development		
	Movement during the year is as under:		
	Opening balance	23,605,625	23,004,425
	Received during the year	185,360	601,200
		<u>23,790,985</u>	<u>23,605,625</u>