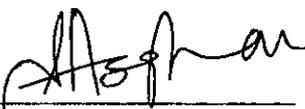


INMOL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

| <u>INCOME</u> | <u>2007</u> RUPEES | <u>2006</u> RUPEES |
|--|-----------------------|-----------------------|
| Admission Fee | 8,300 | 3,300 |
| Membership Fee | 255,000 | 104,000 |
| Profit on TDRs | 3,332,625 | 1,846,605 |
| Transfer Fee | 277,500 | 279,500 |
| Possession Charges | - | 50,500 |
| Penalty | 15,120 | - |
| Surcharge | 3,211,200 | - |
| Gain on sale of land | - | 4,141,031 |
| Other Income | 22,200 | - |
| | 7,121,945 | 6,424,936 |
| <u>EXPENDITURE</u> | | |
| Salaries, allowances & other benefits | 1,060,250 | 709,167 |
| Printing & Stationary | 15,989 | 34,217 |
| Postage & Telegram | 9,339 | 12,412 |
| Travelling & Conveyance | 18,805 | 13,489 |
| Vehicle Running & maintenance | 31,500 | 49,013 |
| Repair & Maintenance | 16,133 | 41,829 |
| Entertainment | 84,129 | 86,663 |
| Legal & Professional | 67,161 | 163,155 |
| Fee & Subscription | 250 | 51,800 |
| Telephone | 7,051 | 6,517 |
| Electricity | 80,259 | 51,831 |
| Income Tax on Profit | - | 185,471 |
| Tax Receivable written off | 247,164 | - |
| Advertisement | 20,900 | 68,500 |
| Miscellaneous | 2,872 | 8,359 |
| Bank Charges | 427 | 151,847 |
| Depreciation | 27,334 | 27,607 |
| | 1,689,564 | 1,661,877 |
| Surplus for the year before taxation | 5,432,381 | 4,763,059 |
| Provision for Taxation | (646,109) | - |
| Surplus for the year after Taxation | 4,786,272 | 4,763,059 |
| Accumulated Surplus brought forward | 8,156,015 | 3,392,956 |
| | 12,942,287 | 8,156,015 |
| Transferred to revenue reserves(10%) | (1,294,229) | - |
| Accumulated Surplus carried forward to balance sheet | 11,648,058 | 8,156,015 |



 PRESIDENT





 SECRETARY

