

5.2 As per clause 39 (2) of Bye Laws the society shall keep 1/10th of net profit as reserve fund which will be indivisible but the society did not maintain/create such reserve fund account.

6. DEPOSITS FROM MEMBER

The detail of members' deposit is as under:

	<u>Note</u>	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Land Cost	6.1	38,206,542 X	33,352,242
Land development charges	6.2	46,568,173 X	40,537,523
Additional development charges	6.3	15,226,740 X	15,193,740
2 nd Additional development charges	6.4	23,004,425 X	21,438,025
Corner plot charges	6.5	1,394,865 X	1,349,865
Commercial plot charges	6.6	250,000 X	250,000
Surcharge on outstanding dues	6.7	2,393,765 X	1,322,400
Deposit by defaulters	6.8	18,001,750 X	-
		<u>145,046,260</u>	<u>113,443,795</u>

6.1 LAND COST

6.1.1 It refers to the amount received by the society from members against the purchase of plots, at the following rates:

<u>Plot Size</u>	<u>New</u>	<u>Old</u>
1- Kanal	Rs.150,000	Rs. 40,000
10-Marla	Rs. 75,000	Rs. 20,000
5- Marla	Rs. 37,500	Rs. 10,000

6.1.2 Movement in this head of account is as follows:

	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Balance at July 01,	33,352,242	25,881,142
Add: Received during the year	4,890,300	7,471,100
Less: Refunded during the year (6.1.3)	(36,000)	-
Balance at June 30,	<u>38,206,542</u>	<u>33,352,242</u>