

- 8.2 During the year, Society retained Rs. 386,370 & Rs. 94,188 against the running bills of M/s HOME Developers Associates in respect of Infrastructural Works Group-IV contract & Steel wire fencing contract respectively. The amount was retained @ 5% of the contract price.
- 8.3 Society refunded Rs.237, 000 to M/S Soan Valley Shelters (Pvt) Ltd & Rs. 194,520 to M/S Home Developers Associate which was 50% of the actual amount retained. The remaining amount will be payable within one year of completion of work.

## 9. FIXED ASSETS

- 9.1 The movement in this of account during the year is as follows:

	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Written down value at July 01,	229,972	217,476
Add: Asset purchased during the year	400	37,700
Less: Depreciation for the year	(22,278)	(25,204)
Written down value at June 30,	<u>208,094</u>	<u>229,972</u>

## 10. LAND FOR PLOTS

- 10.1 Total land under society's ownership as per registry is 1023 Kanal & 11 Marlas, whereas the land shown in approved plan is 991 Kanal and 11 Marlas. So, there is difference 32 Kanal in both these documents.

Land allocation in plots is as under:

<u>Land Area</u>	<u>No. of Plots</u>
1- Kanal	505
10-Marala	186
5-Marala	59

- 10.2 The movement in this account during the year is as under:

*CRS  
To Comment*