

12. MARKUP RECEIVABLE

12.1 It represents markup receivable from banks on the TDRs.

	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Balance at July 01,	278,730	149,755
Less: Profit for the year	424,554	513,331
Add: Received during the year	(502,197)	(384,356)
Balance at June 30,	<u>201,087</u>	<u>278,730</u>

12.2 The vouchers for the profit receivable for the amount of Rs. 201,087 out of total of Rs. 424,554 were not made available nor were any support presented for our verification, which thus remained unverified to the extent.

12.3 The profit received during the year was found in order and verified from the bank statement of the relevant bank account.

13. ADVANCE TAX

13.1 It represents the amount of tax collected by banks on profits on TDRs, detailed as under:

	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Balance at July 01,	198,958	147,532
Add: tax deduction during the year	42,456	51,426
Balance at June 30,	<u>241,414</u>	<u>198,958</u>

14. BANK & BALANCE

		<u>Rupees</u>
Habib Bank Limited.	A/C No. 1694-09	14,933
National Bank of Pakistan.	A/C No. 2464-04	24,880,375
National Bank of Pakistan.	A/C No. 1651-08	33,371,434
Saudi Pak Bank		<u>1,000</u>
		<u>58,267,742</u>