

As per management these are old balances which are unidentified and could not be reconciled in the previous years.

#### 4. SHARE CAPITAL

- 4.1 As per clause 17 of the Bye-laws, every member shall have to purchase at least one share amounting to Rs. 500 at the time of admission. The share capital of the society consists of undetermined number of shares.

Society is charging share capital as per land area as against clause 17 of the Bye-laws, as described below:

<u>SIZE</u>	<u>VALUE OF SHARE</u>
1 Kanal	Rs. 4,000
10 Marla	Rs. 2,000
5 Marla	Rs. 1,000

- 4.2 According to Bye-law No. 15, the liability of each member is limited to 10 times of the value of shares held.

- 4.3 The movement under this head of account during the year is as follows:

	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Balance at July 01,	798,000	460,000
Add: Shares issued during the year	291,000	338,000
Less: Amount refunded during the year	(500)	-
Balance at June 30,	<u>1,088,500</u>	<u>798,000</u>

#### 5. ACCUMULATED PROFIT

- 5.1 The movement in this head of account during the year is as under:

	<u>2005</u> <u>Rupees</u>	<u>2004</u> <u>Rupees</u>
Balance at July 01,	3,074,285	2,566,328
Add: Surplus for the year	318,671	507,957
Balance at June 30,	<u>3,392,956</u>	<u>3,074,285</u>