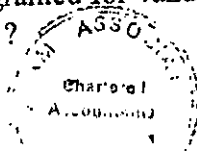


# AZAM ASSOCIATES

- (ii) Does the cash book show that all members have been paid their share money and entrance fee ? Yes
- (iii) How many defaulters are there ? Enlist them with the amount of default. List not available
- 7 (i) Are resignations of the members in order ? Yes
- (ii) Are any resignation due to dissatisfaction with the working of management of the society ? No
- 8 Are the payments of outside borrowing made punctually ?  
if not, give details of default. N/A
- 9 Verify the calculation of Mark-up in, atleast. ten cases and report its result. N/A
- a Deposit Account N/A
- b Loan Account N/A
- 10 (i) What is the extent of liability of members and of the society under Bye Laws ? 10 Times the value of shares.
- (ii) Has it been exceeded and, if so, to what extent ? No
- 11 Has the maximum credit limit of members and the society approved by the competent authority been exceeded in any case ? N/A
- 12 Give a list of loans granted to members of the Managing Committee and the staff of the society. Are recoveries correctly made ? N/A
- 13 Does the bank / society keep a register of loan applications and is it correctly written up ? N/A
- 14 Are bonds in order and registered, where necessary ? N/A
- 15 Are payments punctual ? When extensions are given, are they granted for valid reasons after proper inquiry ? N/A



# AZAM ASSOCIATES

- |     |   |                           |
|-----|---|---------------------------|
| 16  | Examine the loan register and prepare a list under section 22 (2) of the Act ; showing debts overdue for more than one month. without permission of Managing Committee. | N/A                       |
| 17  | What is the amount of overdue mark-up ? Is it taken into consideration while calculating profits ?  | N/A                       |
| 18  | Give the following details of arbitration cases under section 54 of the Act :-  |                           |
| (a) | No. of cases outstanding at the close of last audit.  | N/A                       |
| (b) | No. of fresh cases refereed to arbitration during the course of audit.  | N/A                       |
| (c) | No. of cases disposed off during the period of audit.   | N/A                       |
| (d) | Amount partially recovered during the period of audit, though the award may yet be pending.   | N/A                       |
| (e) | No. of cases pending at the close of audit.   | N/A                       |
| (f) | No. of awards remaining to be executed at the close of the audit.   | N/A                       |
| (g) | Has any case become time-barred ?   | N/A                       |
| 19  | Enclose a list of estimated doubtful and bad debts of the society. Have debts been adequately provided in the Bad Debts Reserve ?                                       | N/A                       |
| 20  | (i) Count the cash in hand and sign the cash book.  | See notes to the accounts |
|     | (ii) Are daily balances correctly struck ? Is the cash book signed regularly by the person authorized by the Bye Laws ?   | Yes                       |

Chartered Accountants