

AZAM ASSOCIATES

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Inmol Cooperative Housing Society (Registered), Lahore
Year ended 30-06-99
Audit fee

Calculation of Turnover:

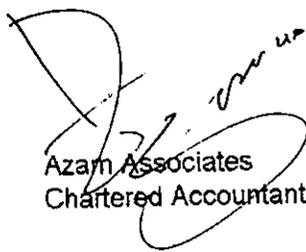
Receipts	28,838,160
Payments	<u>28,838,160</u>
	57,676,320
Less opening Cash & Bank balances	(3,703,760)
Less Closing Cash & Bank balances	<u>(8,290,958)</u>
	<u>45,681,602</u>

Calculation of Audit fee

First 100,000 @ 3.45 per thousand	345
Next 400,000 @ 1.70 per thousand	680
Next 4,500,000 @ 80 per thousand	3,600
Next 40,681,602 @ .45 per thousand	<u>18,307</u>
	Rs. 22,932
Out of pocket expenses	465
	<u>Rs. 23,397</u>

(Rupees Twenty Three Thousand Three Hundred Ninety Seven Only)

Dated: 07-02-2000


Azam Associates
Chartered Accountants



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AUDIT MEMO PROFORMA UNDER ITEM NO. 23 OF INSTRUCTIONS FOR AUDIT OF CO-OPERATIVE SOCIETIES

A	District	LAHORE
B	Name of Society	Inmol Employees Cooperative Housing Society Registered, Lahore
C	Date of its Registration	January 25, 1989
D	Classification with authority	Housing Society, Registrar Cooperative Societies Punjab
E	Number of Members	601
F	Date on which audit was completed	February 1, 2000
1	From what date upto what date has the audit now been made?	01-07-98 to 30-06-99
2	Have any important points in the last audit note been neglected by the bank / society?	No
3	Does the bank / society possess a copy of the Act, Rules and its Bye laws?	Yes
4	Has the bank / society acquired membership of Punjab Co-operative Union Ltd. Lahore and paid annual contribution ?	Yes
5	(i) Have new members been duly admitted and enrolled ?	Yes
	(ii) Are their written applications in order ?	Yes
	(iii) Have the nomination under Rule 12 of the Co-operative societies Rules 1927 been made ?	Yes
6	(i) Does the Bank / society maintain Register of Members ?	Yes

ASSO
Chartered
Accountants