

AUDIT MEMO

Annex G

- A) Date of registration for Society 25 January 1989
- B) Date on which Audit was completed 18-02-1991
- C) Classification Letter Nil
- D) Name of Society INmol Employees Co-operative Housing Society Ltd.
 - 1. From what date upto what date From registration to 30.06.1989 has the audit now been made?
 - 2. Have any important points in the last audit memo been neglected by the Society? No being first audit report.
 - 3. Does the society possess a copy of the Act, the Rules and its own Bye-Laws? Yes
 - 4. Has the Society joined the Institute and paid its fees? Yes
 - 5. Have new members been duly admitted and enrolled? are their written application in order? Yes
 - 6. Does the Bank maintain a Member Register? Does the cash book show their entrance fees? How many defaulters are there? Yes
None
 - 7. Are registration in order? Are any due to dis-satisfaction with society? Yes
 - 8. Are repayments of outsidas borrowings made punctually? N.A
 - 9. Verify the calculation of interest in atleast 10 cases of:-
 - a. Deposit Accounts N.A
 - b. Loan Accounts N.A
 - 10. What is the limit fixed in the Bye-Laws for the society's borrowings? Has it has exceeded? N.A
 - 11. Has the limit for loans prescribed in the Bye-Laws been exceeded in any case? N.A
 - 12. Give list of loan granted to members of the managing committee and society's staff and are recoveries correctly made? Nil
 - 13. Does the society keep Register of Loan applications and is it correctly written up? N.A

