

Balance confirmation certificates, agreements and other supporting records were made available for our verification. We also checked subsequent adjustments and found in order.

10- CASH AND BANK BALANCES

These are made up as under:

	<u>Rs.</u>
Cash in Hand	98,948.00
Habib Bank Limited	1,622,993.00
National Bank of Pakistan	<u>534,104.00</u>
	2,256,045.00
	=====

10.1 We physically checked cash in hand amounting to Rs.21,050.00 on 29-01-1991 and found the same in agreement with the cash book balance at that time.

10.2 We have been furnished balance confirmation certificates from the relevant banks confirming the balances held by them as on 30-06-1989 these are in agreement with the society's book of account we have no adverse remarks to offer.

11- STAFF LIST

List of staff is annexed as Annex 'E' to this report. According to Bye-Laws 29(3) in case of monthly salary of Rs.5,000/- or more approval of general meeting and registrar is to be obtained. We did not notice any employee getting salary Rs.5,000/- or more.

12- MANAGING COMMITTEE

The detail of Managing Committee is attached as Annexure 'F' to this report. According to society's Bye-Laws 26 " The committee of the society shall consist of at least 7 members above the age of 21 year, including Chairman, Vice Chairman, General Secretary, Treasurers and Members."

13- MEETINGS

The Managing Committee meetings were held on the following dates during the period under audit:

- | | |
|--------------|---------------|
| 1. 2-2-1989 | 7. 8-4-1989 |
| 2. 13-2-1989 | 8. 18-4-1989 |
| 3. 19-2-1989 | 9. 24-4-1989 |
| 4. 27-2-1989 | 10. 22-5-1989 |
| 5. 9-3-1989 | 11. 3-6-1989 |
| 6. 20-3-1989 | 12. 12-6-1989 |



14- ANNUAL GENERAL MEETINGS

During the year under report an annual general meeting was held on 6-10-1988.

15- AUDIT MEMO

Audit Memo is attached as Annexure 'G' to this report.