

The Registrar
Co-operative Societies Punjab
Lahore.

Dear Sir,

**AUDIT OF ACCOUNTS OF INMOL EMPLOYEES CO-OPERATIVE
HOUSING SOCIETY LIMITED FOR THE PERIOD ENDED FROM
25 JANUARY 1989 TO 30 JUNE 1989.**

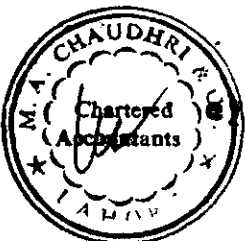
In compliance to your letter No.RCS/CA/2682 dated 27-11-1990,
we have conducted the audit of accounts of the above referred
society and enclose herewith:

- 1) Balance-sheet as at 30 June 1989 (Annex A)
- 2) Income and Expenditure Account for the year ended
30 June 1989 (Annex B).
- 3) Receipts and Payments Account for the year ended
30 June 1989. (Annex C).
- 4) Other Schedules and documents (Annex D to I).

1- ABOUT SOCIETY AND ITS OPERATIONS

The society was registered by the Registrar Co-operative
Societies, Punjab Lahore under the Co-operative Societies
Act-1925 on 25 January 1989 under registration certificate
No.1290. Its objects inter-alia include.

- a) To establish and extend residential colonies for the
members.
 - b) to buy land, buildings or other property whether moveable
or immoveable for society's purposes.
 - c) to provide and maintain services like roads, water works,
sewerage, electricity, sui-gas, telephones, schools,
hospitals, mosques, recreational parks, transport,
graveyards etc.
 - d) to sell, mortgage or lease land, houses, sites, buildings
and other properties, moveable or immoveable, as may be
necessary for carrying out any of the objects of the
society.
- e) to prepare plans for houses and buildings for the members
and to give approval for the same,



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